

FINANCIAL STATEMENTS

Borrower will submit to Bank: (a) quarterly financial statements as of the close of each of Borrower's first three fiscal quarters, reviewed by certified public accountants, within _____ days after the end of each of those quarters; (b) year-end financial statements as of the close of each fiscal year, audited by independent certified public accountants, together with an opinion of those accountants, subject only to such qualifications as may be acceptable to Bank, within _____ days after the end of the fiscal year; (c) within _____ days after the end of each of Borrower's first three fiscal quarters and _____ days after the end of each fiscal year: (i) a statement by an officer of Borrower certifying that Borrower is in compliance with all the terms and provisions of this Loan Agreement and that all representations and warranties made by Borrower in this Loan Agreement are then true and correct (or specifying in detail in what respects Borrower is not in compliance and what representations and warranties are not then true and correct), (ii) certificates demonstrating whether Borrower is in compliance with the terms of Sections _____, and (iii) the report, records, and documents required by Section _____; (d) monthly within _____ days after the end of the month being reported information regarding accounts and inventory required pursuant to Section _____ of this Loan Agreement; and (e) such additional information and reports regarding Borrower's financial status as Bank may require from time to time. All financial statements and certificates shall be certified by an authorized officer of Borrower as correct, complete, and prepared in accordance with generally accepted accounting principles and practices consistently applied.